

CONSOLIDATED PROFIT AND LOSS ACCOUNT
For the year ended 31st March, 2005

25th Anniversary

	NOTE	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	2	2,803,004	2,609,915
Cost of sales		<u>(1,514,819)</u>	<u>(1,512,233)</u>
Gross profit		1,288,185	1,097,682
Other income		39,198	29,803
Selling and distribution expenses		(880,165)	(777,756)
Administrative expenses		(176,663)	(164,029)
Other operating expenses		<u>(50,820)</u>	<u>(50,558)</u>
Operating profit		219,735	135,142
Finance costs		(1,687)	(1,905)
Share of profits less losses of associated companies		<u>16,373</u>	<u>11,441</u>
Profit from ordinary activities before taxation	3	234,421	144,678
Taxation	6	<u>(30,803)</u>	<u>(22,254)</u>
Profit from ordinary activities after taxation		203,618	122,424
Minority interests		<u>(501)</u>	<u>(2,145)</u>
Profit attributable to shareholders	7	<u>203,117</u>	<u>120,279</u>
Earnings per share	9	<u>72.0 cents</u>	<u>42.6 cents</u>
Dividend per share — Interim dividend declared and paid	8(a)	13.0 cents	2.7 cents
— Final dividend proposed after the balance sheet date	8(a)	30.0 cents	20.0 cents
— Special dividend proposed after the balance sheet date	8(a)	<u>46.0 cents</u>	<u>—</u>
		<u>89.0 cents</u>	<u>22.7 cents</u>

The notes on pages 40 to 68 form part of these accounts.