

Balance Sheet

At March 31, 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Non-current asset			
Interests in subsidiaries	14	342,322	338,824
Current assets			
Other receivables		226	236
Other investments	19	8,422	7,776
Bank balances and cash		7,658	10,852
		16,306	18,864
Current liability			
Other payables		240	230
Net current assets			
		16,066	18,634
		358,388	357,458
Capital and reserves			
Share capital	22	90,977	82,706
Reserves	24	267,411	274,752
		358,388	357,458

The financial statements on pages 21 to 64 were approved and authorised for issue by the Board of Directors on June 28, 2005 and are signed on its behalf by:

Cheng Chung Hing
Director

Cheng Tai Po
Director