

Consolidated Profit and Loss Account

For the year ended March 31, 2005

	Note	2005 HK\$'000	2004 HK\$'000
Turnover	4	22,554,678	23,175,944
Earnings before interest, taxation, depreciation and amortization expenses		1,173,616	1,125,129
Depreciation expenses		(184,490)	(211,161)
Amortization of intangible assets	6	(58,078)	(34,999)
Impairment of assets	6	(51,364)	–
Gains on disposal of investments	6	156,958	47,558
Finance income		105,677	93,368
Profit from operations	5	1,142,319	1,019,895
Finance costs	7	(6,667)	(2,881)
		1,135,652	1,017,014
Share of losses of jointly controlled entities		(12,327)	(39,053)
Share of profits of associated companies		4,182	16,891
Profit before taxation	6	1,127,507	994,852
Taxation	8	(35,184)	20,150
Profit after taxation		1,092,323	1,015,002
Minority interests		27,823	37,883
Profit attributable to shareholders	11	1,120,146	1,052,885
Dividends	12	388,806	373,704
Earnings per share			
– Basic	13	14.99 HK cents	14.09 HK cents
– Fully diluted	13	14.97 HK cents	13.99 HK cents