

Consolidated Cash Flow Statement

For the year ended March 31, 2005

	Note	2005 HK\$'000	2004 HK\$'000
Operating activities			
Net cash inflow generated from operations	36	1,214,223	748,993
Finance income		105,677	93,368
Finance costs		(6,667)	(2,881)
Tax paid		(53,688)	(21,696)
Net cash inflow from operating activities		1,259,545	817,784
Investing activities			
Purchase of tangible fixed assets		(74,611)	(96,218)
Sale of tangible fixed assets		20,352	8,059
Payment for construction-in-progress		(102,159)	(268,135)
Payment for patent acquired		-	(4,912)
Purchase of investment securities		(80,500)	(43,552)
Sale of investment securities		137,033	79,845
Partial payment for acquisition of a business		(411,022)	-
Net cash outflow in respect of disposal of businesses	39	(45,958)	-
Proceeds from disposal of an associated company		63,669	5,660
Investments in associated companies		(6,399)	-
Dividends received from an associated company		3,813	5,490
Settlement of loan from a jointly controlled entity		10,000	-
Net cash inflow in respect of acquisition of subsidiaries		-	5,449
Proceeds from partial disposal of a subsidiary		-	11,792
Net cash outflow from investing activities		(485,782)	(296,522)
Net cash inflow before financing		773,763	521,262
Financing activities			
Exercise of share options and issue of new shares	37	15,233	28,736
Repurchase of shares		(16,093)	(28,394)
Capital injection from minority shareholders		-	11,604
Dividends paid		(403,570)	(761,814)
Dividend paid to minority shareholders		-	(4,594)
Loan from a minority shareholder		-	75,000
Net cash outflow from financing		(404,430)	(679,462)
Increase/(decrease) in cash and cash equivalents		369,333	(158,200)
Cash and cash equivalents at the beginning of the year		2,650,071	2,808,323
Effect of foreign exchange rate changes		(19)	(52)
Cash and cash equivalents at the end of the year		3,019,385	2,650,071