

# Consolidated Statement of Changes in Equity

For the year ended March 31, 2005

	Note	2005 HK\$'000	2004 HK\$'000
Total equity at the beginning of the year		4,488,724	4,188,521
(Deficit)/surplus in fair market value of investment securities	31	(4,247)	20,144
Exchange differences arising from translation of subsidiaries, associated companies and jointly controlled entities	31	(111)	270
Net (losses)/gains not recognized in the consolidated profit and loss account		(4,358)	20,414
Profit for the year	31	1,120,146	1,052,885
Reserves written off on disposal of subsidiaries	31	(2,377)	–
Reserves realized on disposal of investment securities	31	(12,908)	(11,624)
Total recognized gains		1,100,503	1,061,675
Impairment of investments	31	19,601	–
Exercise of share options	31	15,233	28,736
Repurchase of shares	31	(16,093)	(28,394)
Dividends paid	31	(403,570)	(761,814)
Total equity at the end of the year		5,204,398	4,488,724