

CONSOLIDATED INCOME STATEMENT

Year ended 31 March 2005

	<i>Notes</i>	2005 HK\$	2004 HK\$
Turnover	<i>4</i>	2,490,391	1,777,062
Cost of trading securities sold		<u>(7,548,727)</u>	<u>(1,632,280)</u>
Realised (loss)/gain on sale of trading securities		(5,058,336)	144,782
Net unrealised (loss)/gain on trading securities	<i>6</i>	(12,839,072)	2,609,326
Realised gain/(loss) on sale of non-trading securities	<i>7</i>	50,648	(189,576)
Other revenue	<i>4</i>	5,050	17,599
Administrative expenses		<u>(3,284,444)</u>	<u>(3,320,735)</u>
Loss from operation	<i>8</i>	(21,126,154)	(738,604)
Finance cost - bank overdraft interest		<u>(6)</u>	<u>(2)</u>
Loss before taxation		(21,126,160)	(738,606)
Taxation	<i>9</i>	<u>–</u>	<u>–</u>
Loss attributable to shareholders	<i>10</i>	<u>(21,126,160)</u>	<u>(738,606)</u>
Loss per share - Basic	<i>11</i>	<u>(0.26)</u>	<u>(0.01)</u>