



## BALANCE SHEET

As at 31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	7,499	4,694
Club membership	13	4,745	4,745
Interests in subsidiaries	14	2,078,897	2,192,466
		<u>2,091,141</u>	<u>2,201,905</u>
<b>Current assets</b>			
Other debtors, deposits and prepayments		218	218
Time deposits, bank balances and cash		1,167	1,527
		<u>1,385</u>	<u>1,745</u>
<b>Current liabilities</b>			
Trade payables	17	2,681	527
Other creditors, accruals and deposits received		6,089	9,276
Taxation payable		659	3,919
		<u>9,429</u>	<u>13,722</u>
<b>Net current liabilities</b>		<u>(8,044)</u>	<u>(11,977)</u>
<b>Total assets less current liabilities</b>		<u>2,083,097</u>	<u>2,189,928</u>
<b>Shareholders' funds</b>			
Share capital	19	599,479	599,479
Reserves		1,314,866	1,326,080
Proposed dividends	10	167,854	263,771
		<u>2,082,199</u>	<u>2,189,330</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities	20	898	598
		<u>2,083,097</u>	<u>2,189,928</u>

Shun-choi LAM  
Director

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Director