

# CONSOLIDATED PROFIT AND LOSS ACCOUNT (Year ended 31 March 2005)

	Notes	2005 HK\$'000	2004 HK\$'000
TURNOVER	5	405,477	327,733
Cost of sales		<u>(304,119)</u>	<u>(238,891)</u>
Gross profit		101,358	88,842
Other revenue	5	4,653	4,722
Selling and distribution costs		(10,166)	(11,892)
General and administrative expenses		(52,607)	(56,780)
Other operating expenses		<u>(1,857)</u>	<u>(1,357)</u>
PROFIT FROM OPERATING ACTIVITIES	6	41,381	23,535
Finance costs	7	(296)	(174)
Share of profits less losses of associates		<u>(572)</u>	<u>(405)</u>
PROFIT BEFORE TAX		40,513	22,956
Tax	9	<u>(4,868)</u>	<u>(2,691)</u>
PROFIT BEFORE MINORITY INTERESTS		35,645	20,265
Minority interests		<u>1,155</u>	<u>(1,314)</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	<u>36,800</u>	<u>18,951</u>
DIVIDENDS	11		
Interim		9,710	12,946
Proposed final		<u>16,182</u>	<u>22,655</u>
		<u>25,892</u>	<u>35,601</u>
EARNINGS PER SHARE	12		
Basic		<u>11.37 cents</u>	<u>5.86 cents</u>
Diluted		<u>N/A</u>	<u>N/A</u>