

Consolidated Profit and Loss Account

For the year ended 31st March, 2005

		2005	2004
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover	3	54,857	53,861
Cost of sales		<u>(37,141)</u>	<u>(31,665)</u>
Gross profit		17,716	22,196
Other revenues	5	1,953	4,974
Distribution costs		(991)	(469)
Administrative expenses		(40,737)	(35,157)
Other operating expenses		(977)	(3,392)
Revaluation surplus of investment properties		<u>25,000</u>	<u>15,000</u>
Operating profit	6	1,964	3,152
Finance costs	8	(4,537)	(5,768)
Share of results of associated companies	9	<u>34,217</u>	<u>25,313</u>
Profit before taxation		31,644	22,697
Taxation	11	<u>(3,904)</u>	<u>(2,459)</u>
Profit after taxation		27,740	20,238
Minority interests		<u>(221)</u>	<u>114</u>
Profit attributable to shareholders	12	<u><u>27,519</u></u>	<u><u>20,352</u></u>
Dividend	13	<u><u>10,244</u></u>	<u><u>10,244</u></u>
		<i>HK cents</i>	<i>HK cents</i>
Earnings per share	14	<u><u>2.69</u></u>	<u><u>1.99</u></u>