

Consolidated Cash Flow Statement

For the year ended 31st March, 2005

		2005	2004
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Cash flows from operating activities			
Cash used in operations	33(a)	(17,402)	(8,060)
Interest paid		(4,541)	(5,756)
Hong Kong profits tax paid		(18)	–
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Net cash used in operating activities		(21,961)	(13,816)
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Cash flows from investing activities			
Interest received		2,353	2,642
Dividend received from an associated company		9,618	5,640
Dividend received from unlisted preference shares		2,296	3,849
Purchase of fixed assets		(1,791)	(7,359)
Purchase of investment securities		(1,399)	(38,649)
Purchase of subsidiaries	33(c)	83	–
Purchase of additional interest in an associated company		(5,693)	(690)
Proceeds from disposal of fixed assets		80	302
Additions to properties held for/under development		(70,590)	(10,149)
Payment under rental guarantee		–	(3,502)
Proceeds from redemption of unlisted preference shares		75,000	50,000
Repayment from an investee company		1,927	2,523
(Increase)/decrease in bank deposits maturing more than three months from date of placement		(235)	93
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Net cash generated from investing activities		11,649	4,700
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Cash flows from financing activities			
Dividend paid to shareholders	33(b)	(10,244)	(10,244)
Repayment of long-term borrowing		(6,000)	(5,000)
Capital element of finance lease payments		–	(110)
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Net cash used in financing activities		(16,244)	(15,354)
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Net decrease in cash and cash equivalents		(26,556)	(24,470)
Cash and cash equivalents at the beginning of the year		159,361	183,831
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Cash and cash equivalents at the end of the year	33(d)	132,805	159,361
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