

## Particulars of Properties Held by the Group

The following list contains properties held by the Group which are material to the Group at 31st March, 2005 as the Directors are of the opinion that a complete list will be of excessive length:

### 1. Investment Properties

Location	Term	Usage	Group's interest
Chuang's Tower Nos. 30-32 Connaught Road Central, Central, Hong Kong	Long lease	Commercial	100%
Carpark No. 48, 2nd Floor, and Flat D, 22nd Floor, Block 2, Jin Ming Building, 8 Zun Yi Road South, Shanghai, The People's Republic of China (the "PRC")	Long lease	Commercial/ residential	100%

### 2. Land and Buildings

Location	Term	Usage	Group's interest
Chuang's New City Administrative Centre Shatian, Dongguan, The PRC	Long lease	Office	100%

## Particulars of Properties Held by the Group

### 3. Properties Held for Sale

Location	Stage of completion		Expected completion date	Usage	Site area (Square feet)	Unsold gross floor area	Group's interest
	At date of report	At balance sheet date					
Chuang's Metropolis, Shilou, Panyu, Guangzhou, The PRC	Phase I: Completed	Completed	Completed	Residential/commercial	29,278	30,960	85%
Chuang's New City, Shatian, Dongguan, The PRC	Chuang's Shatian Garden Phase I: Completed	Completed	Completed	Residential	145,314	14,971	100%
	Gold Coast Phase II: Internal and external finishing works in progress	Internal and external finishing works in progress	End of 2005	Residential	325,525	823,328	100%
Chuang's New Town, Danshui, Huiyang, Huizhou, The PRC	Chuang's Garden Phases I, II and III: Completed	Completed	Completed	Residential	176,530	73,444	100%
Beverly Hill, Changsha, The PRC	Master layout planning submission	Master layout planning submission	End of 2006	Residential/commercial	1,032,784	693,000	54%

## Particulars of Properties Held by the Group

### 4. Properties Held for/under Development

Location	Stage of completion		Expected completion date	Usage	Approximate		Group's interest
	At date of report	At balance sheet date			Approximate site area (Square feet)	gross floor area	
Chuang's Metropolis, Shilou, Panyu, Guangzhou, The PRC	Phase II and remaining development: Planning stage	Planning stage	-	Comprehensive development area	2,840,000	Under review	85%
Chuang's New City, Shatian, Dongguan, The PRC	Phase III and remaining development: Planning stage	Planning stage	-	Comprehensive development area	2,980,000	14,000,000	100%
Chuang's New Town, Danshui, Huiyang, Huizhou, The PRC	Remaining development: Planning stage	Planning stage	-	Comprehensive development area	1,465,000	Under review	100%