

Consolidated Balance Sheet

As at 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	13	126,284	69,071
Construction in progress	14	24,742	61,664
Investment securities	15	1,148	1,148
Goodwill	16	880	–
Intangible assets	17	596	–
Deferred tax assets	24	5,436	5,701
		159,086	137,584
Current assets			
Inventories	19	29,287	18,145
Accounts and bills receivable	20	64,683	43,866
Prepayments and other receivables		21,151	16,217
Amounts due from related companies	21, 31(c)	10,683	23,039
Tax recoverable		1,695	1,256
Cash at banks and in hand		56,682	87,327
		184,181	189,850
Current liabilities			
Bank loans	22	42,453	19,322
Accounts and bills payable	23	22,935	23,119
Amount due to a related company	31(c)	–	2,972
Accrued expenses and other payables		7,196	4,792
Tax payable		377	1,295
		72,961	51,500
Net current assets		111,220	138,350
Total assets less current liabilities		270,306	275,934
Non-current liabilities			
Bank loans	22	47,170	74,644
Minority interests		36,277	37,122
Net assets		186,859	164,168
CAPITAL AND RESERVES			
Share capital	25	5,000	5,000
Reserves	26	181,859	159,168
		186,859	164,168

Lau Yau Bor
Director

Lau Kin Tung
Director