

Balance Sheet

As at 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Investment in subsidiaries	18	82,380	82,380
Current assets			
Amounts due from subsidiaries		65,999	46,139
Cash at banks and in hand		4,223	11,018
		70,222	57,157
Current liabilities			
Accrued expenses and other payables		–	84
Net current assets		70,222	57,073
Net assets		152,602	139,453
CAPITAL AND RESERVES			
Share capital	25	5,000	5,000
Reserves	26	147,602	134,453
		152,602	139,453

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