

Consolidated Profit and Loss Account

For the year ended 31st March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Turnover	2	1,168,679	1,001,788
Cost of sales		(828,499)	(691,821)
Gross profit		340,180	309,967
Other revenues	2	3,822	3,269
Selling and distribution expenses		(165,952)	(133,051)
Administrative expenses		(106,287)	(114,254)
Other operating income/(expenses)		3,414	(707)
Operating profit	3	75,177	65,224
Finance costs	4	(2,325)	(2,349)
Share of losses of associated companies		(3,677)	(5,380)
Profit before taxation		69,175	57,495
Taxation	5	(21,152)	(15,573)
Profit after taxation		48,023	41,922
Minority interests		(7,833)	(58)
Profit attributable to shareholders	6	40,190	41,864
Dividends	7	(27,635)	(23,716)
Basic earnings per share	8	10 cents	11 cents
Diluted earnings per share	8	10 cents	11 cents