

Consolidated Balance Sheet

As at 31st March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Fixed assets	11	359,631	373,198
Goodwill	12	2,028	—
Interests in associated companies	14	22,210	21,669
Defined benefit plan's assets	15	14,687	14,377
Deferred tax assets	26	749	1,044
Current assets			
Inventories	16	51,043	52,967
Trading securities	17	1,948	1,799
Accounts receivable, deposits and prepayments	18	199,553	168,094
Tax recoverable		894	1,380
Bank balances and cash	19	190,158	188,389
		443,596	412,629
Current liabilities			
Accounts payable and accrued charges	20	118,204	125,998
Taxation payable		7,589	5,079
Short-term bank loans, secured		22,081	16,095
Bank overdrafts, secured		12,504	17,253
Current portion of long-term liabilities	23	5,943	4,206
		166,321	168,631
Net current assets		277,275	243,998
Total assets less current liabilities		676,580	654,286
Financed by:			
Share capital	21	39,442	39,735
Reserves	22	574,121	561,397
Shareholders' funds		613,563	601,132
Minority interests		12,318	1,664
Non-current liabilities			
Long-term liabilities	23	22,448	23,126
Deferred tax liabilities	26	28,251	28,364
		676,580	654,286

On behalf of the Board

TIONG Kiu King
Director

TIONG Kiew Chiong
Director