

# Consolidated Cash Flow Statement

For the year ended 31st March 2005

	<i>Notes</i>	<b>2005</b> HK\$'000	2004 HK\$'000
Net cash inflow generated from operations	<i>24(a)</i>	<b>63,319</b>	100,751
Interest on bank loans and overdrafts		<b>(1,695)</b>	(1,874)
Interest element of finance lease payments		<b>(630)</b>	(475)
Hong Kong profits tax paid		<b>(13,561)</b>	(20,899)
Overseas tax paid		<b>(4,536)</b>	(3,571)
<b>Net cash inflow from operating activities</b>		<b>42,897</b>	73,932
Investing activities			
Purchase of fixed assets		<b>(8,821)</b>	(41,513)
Net cash inflow in respect of the acquisition of subsidiaries	<i>24(b)</i>	<b>4,615</b>	—
Proceeds from disposals of fixed assets		<b>1,116</b>	1,421
Advance to an associated company		<b>(4,218)</b>	(9,027)
Interest received		<b>2,949</b>	2,483
Dividends received from trading securities		<b>42</b>	25
<b>Net cash outflow from investing activities</b>		<b>(4,317)</b>	(46,611)
<b>Net cash inflow before financing</b>		<b>38,580</b>	27,321
Financing activities	<i>24(c)</i>		
Issue of ordinary shares		<b>—</b>	7,146
Repurchase of ordinary shares		<b>(4,236)</b>	—
Dividends paid		<b>(27,681)</b>	(19,663)
New loans payable		<b>5,986</b>	7,538
Repayment of bank loans		<b>(1,771)</b>	(9,736)
Capital element of finance lease payments		<b>(3,751)</b>	(5,610)
<b>Net cash outflow from financing</b>		<b>(31,453)</b>	(20,325)
<b>Increase in cash and cash equivalents</b>		<b>7,127</b>	6,996
Cash and cash equivalents as at 1st April		<b>171,136</b>	165,552
Effect of foreign exchange rate changes		<b>(609)</b>	(1,412)
<b>Cash and cash equivalents as at 31st March</b>		<b>177,654</b>	171,136
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		<b>190,158</b>	188,389
Bank overdrafts		<b>(12,504)</b>	(17,253)
		<b>177,654</b>	171,136