

# Balance Sheet

As at 31st March 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	198	321
Subsidiaries	13	161,477	77,133
		<b>161,675</b>	77,454
<b>Current assets</b>			
Debtors and prepayments	19	2,324	1,008
Cash and bank balances		82,549	124,702
		<b>84,873</b>	125,710
<b>Current liabilities</b>			
Creditors and accruals	21	5,635	1,695
		<b>79,238</b>	124,015
<b>Net current assets</b>			
		<b>240,913</b>	201,469
Financed by:			
Share capital	23	33,044	32,823
Reserves	24	207,869	168,646
Shareholders' funds		<b>240,913</b>	201,469

Chen Xiao Ying  
Director

Liu Xiaoping  
Director