

Contents

	<i>Page</i>
Corporate Information	2
Directors and Senior Management	3-4
Chairman's Statement	5-6
Directors' Report	7-12
Auditors' Report	13
Consolidated Income Statement	14
Consolidated Balance Sheet	15-16
Balance Sheet	17
Consolidated Statement of Changes in Equity	18
Consolidated Cash Flow Statement	19-20
Notes to Financial Statements	21-40
Schedule of Properties held by the Group	41-43
Five Year Financial Summary	44
Notice of Annual General Meeting	45-48



1

ANNUAL
REPORT
2004/2005