

Balance Sheet

As at 31 March 2005

	Notes	2005		2004	
		HK\$	HK\$	HK\$	HK\$
ASSETS					
Non-current assets					
Property, plant and equipment	10		2,257,549		2,332,368
Interest in subsidiaries	13		122,293,739		74,816,163
			<u>124,551,288</u>		<u>77,148,531</u>
Current assets					
Trading securities — equity shares listed in Hong Kong			2,416,500		8,170,900
Stock of land interests			2,536,678		2,536,678
Debtors, deposits and prepayments	14		126,752		447,421
Cash at banks			7,749,528	12,829,458	25,604,697
			<u>10,661,395</u>		<u>36,759,696</u>
Current liabilities					
Creditors and accruals			1,195,063		1,054,037
Deposits received			34,000		34,000
Provision for long service payments	15		939,000	(2,168,063)	939,000
			<u>10,661,395</u>		<u>34,732,659</u>
Net current assets			<u>10,661,395</u>		<u>34,732,659</u>
NET ASSETS			<u>135,212,683</u>		<u>111,881,190</u>
CAPITAL AND RESERVES					
Share capital	18		40,000,000		40,000,000
Reserves	19		91,612,683		68,281,190
Proposed dividend			3,600,000		3,600,000
			<u>135,212,683</u>		<u>111,881,190</u>



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Approved by the board of directors on 7 July 2005

Ng See Wah
Director

Soo Cho Ling
Director