

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Turnover	2	1,957	1,857
Cost of sales		<u>(475)</u>	<u>(554)</u>
Gross profit		1,482	1,303
Other revenues	4	–	3,821
Administrative expenses		(2,628)	(3,153)
Write-back of deficit on revaluation of investment properties and land and buildings		5,291	3,090
Provision for property held for sale		<u>–</u>	<u>(1,244)</u>
Operating profit	5	4,145	3,817
Financial expenses	6	(4,415)	(4,472)
Share of profit of an associated company		<u>218</u>	<u>1,203</u>
(Loss)/profit before taxation		(52)	548
Taxation	8	<u>–</u>	<u>–</u>
(Loss)/profit after taxation		(52)	548
Minority interests	21	<u>48</u>	<u>44</u>
(Loss)/profit attributable to shareholders		<u>(4)</u>	<u>592</u>
		<i>HK cent</i>	<i>HK cent</i>
(Loss)/earnings per share	9	<u>(0.0007)</u>	<u>0.10</u>