

CONSOLIDATED BALANCE SHEET

AS AT 30TH APRIL 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	10	41,845	38,067
Land held for development	11	69,647	69,600
Associated company	13	5,643	5,425
Long-term investments	14	295	295
Amount due from a shareholder	15	559	559
		<u>117,989</u>	<u>113,946</u>
Current assets			
Property held for sale	16	4,162	4,162
Debtors and prepayments	17	566	532
Cash and bank balances		1,345	101
		<u>6,073</u>	<u>4,795</u>
Current liabilities			
Creditors and accruals	18	3,364	1,401
Current portion of long-term bank loan	22	504	854
		<u>3,868</u>	<u>2,255</u>
Net current assets		<u>2,205</u>	<u>2,540</u>
Employment of funds		<u>120,194</u>	<u>116,486</u>
Financed by:			
Share capital	19	118,210	118,210
Reserves	20	(59,130)	(63,124)
Shareholders' funds		59,080	55,086
Minority interests	21	2,046	2,094
Long-term bank loan	22	7,207	12,852
Loans from related companies	23	51,861	46,454
Funds employed		<u>120,194</u>	<u>116,486</u>

Chan Kien Sing
Director

Tan Ee Ling
Director