

BALANCE SHEET

AS AT 30TH APRIL 2005

	<i>Note</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	<i>10</i>	41,830	32,549
Subsidiary companies	<i>12</i>	53,754	59,229
Associated company	<i>13</i>	5,820	5,550
Long-term investments	<i>14</i>	295	295
Amount due from a shareholder	<i>15</i>	559	559
		102,258	98,182
Current assets			
Property held for sale	<i>16</i>	4,162	4,162
Debtors and prepayments	<i>17</i>	473	439
Cash and bank balances		1,304	70
		5,939	4,671
Current liabilities			
Creditors and accruals	<i>18</i>	3,228	1,273
Current portion of long-term bank loan	<i>22</i>	504	854
		3,732	2,127
Net current assets		2,207	2,544
Employment of funds		104,465	100,726
Financed by:			
Share capital	<i>19</i>	118,210	118,210
Reserves	<i>20</i>	(66,333)	(70,996)
Shareholders' funds		51,877	47,214
Long-term bank loan	<i>22</i>	7,207	12,852
Loans from related companies	<i>23</i>	45,381	40,660
Funds employed		104,465	100,726

Chan Kien Sing
Director

Tan Ee Ling
Director