

BIOGRAPHICAL DETAILS OF DIRECTORS

EXECUTIVE DIRECTORS

Ms. CHU Lam Yiu, aged 35, has been serving as the Chairman of the Company since March 2004. Ms. Chu owns and controls various investments in the Mainland and in Hong Kong, and her investments include businesses engaging in the manufacture and sale of fine chemical products, information technology and the operation of medical centers. Ms. Chu has been the Vice-chairman of the China Association of Fragrances Flavour and Cosmetic Industry since March 2002. Ms. Chu is experienced in formulating strategies and making executive decision in respect of business operation, investments and market development.

Mr. CHEN Yong Chang, aged 56, has been serving as an Executive Director of the Company since March 2004. He holds a Master's Degree in Economics. Mr. Chen has worked in the research, investment banking and international affairs departments of an established financial institution in the Mainland for more than 7 years responsible for business management including the development of business co-operations with international investment institutions and professional institutions. Mr. Chen is experienced in corporate finance and project management.

Mr. WANG Guang Yu, aged 41, has been serving as an Executive Director of the Company since August 2004. He holds a Master's Degree in Chemical Analysis. Mr. Wang is currently the General Manager of a wholly foreign-owned enterprise in the Mainland engaging in the research and development of flavour and fragrance products. He is also a Deputy General Manager of a sino-foreign equity joint venture engaging in the manufacture of flavour and fragrance. Mr. Wang has over 10 years' extensive experiences in corporate management.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. MAK Kin Kwong, aged 43, has been serving as an Independent Non-executive Director of the Company since March 2004. Mr. Mak is a fellow member of the Association of Chartered Certified Accountants and a fellow member of the Hong Kong Institute of Certified Public Accountants. Mr. Mak was previously a Partner of Arthur Andersen and the Managing Partner of Arthur Andersen's offices in Shenzhen and Guangzhou, the Mainland. Mr. Mak is currently the Managing Director of venFUND Investment Management (Shenzhen) Limited and the Independent Non-executive Director of Guangzhou Shipyard International Company Limited (listed in Hong Kong), Shenzhen Victor Onward Textile Industrial Co., Ltd., Chengdu Union Friend Network Co., Ltd. and Gemdale Group Limited which are companies listed in the Mainland.

Mr. POON Chiu Kwok, aged 43, has been serving as an Independent Non-executive Director of the Company since March 2004. Mr. Poon is the Managing Director and Head of Corporate Finance of Guangdong Securities Limited. He has extensive and substantial experience in listing, regulatory, commercial, and investment banking fields. He has also lead-managed a number of sizable Main Board and Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") equity transactions. Mr. Poon holds a Master's Degree in Accounting, a Bachelor's Degree with Honours in Business Studies and a Bachelor's Degree with Honours in Laws. He is a member of the Hong Kong Securities Institute, associate members of the Institute of Chartered Secretaries and Administrators, and the Hong Kong Institute of Company Secretaries. Mr. Poon currently serves as an Independent Non-executive Director of Tsingtao Brewery Company Limited and CATIC Shenzhen Holdings Limited, both of which are companies listed on the Main Board of the Stock Exchange.

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Ms. MA Yun Yan, aged 44, has been serving as an Independent Non-executive Director of the Company since September 2004. She graduated from the Law School of Peking University in 1984 and has been qualified as a lawyer in the Mainland in 1986. Ms. Ma has been dedicated to teaching and doing research in the Law School in relation to international commerce and investment aspects for 10 years. She is now the Managing Partner of Shu Jin Law Firm as well as the Head of the Capital Market Department of the same firm. Ms. Ma has extensive experience in the legal field in relation to the capital markets, including investments, acquisition and mergers, issuance of securities etc, and has lead-managed the issuance of shares and convertible bonds and major restructuring of numerous listed companies such as China Vanke Co., Ltd., China Petroleum Jilin Chemical Engineering Construction Co. Ltd., China Merchants Property Development Co., Ltd., which shares are listed in the Mainland, and also Vital BioTech Holdings Limited and Shenzhen High-Tech Holdings Limited, which shares are listed in Hong Kong. Ms. Ma is now an Independent Non-executive Director of Shenzhen Laibao High Technology Co. Ltd.

The Company has received, from each of the Independent Non-executive Directors, an annual confirmation of independence pursuant to Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”). The Board has assessed their independence and concluded that all the Independent Non-executive Directors are independent within the definition of the Listing Rules.