

BALANCE SHEET

At 31st March, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Non-current asset			
Interests in subsidiaries	12	2,716	610
Current assets			
Prepayments		163	–
Bank balances and cash		820	7,822
		983	7,822
Current liabilities			
Other payables		260	623
Amount due to a former shareholder	16	–	2,875
		260	3,498
Net current assets			
		723	4,324
		3,439	4,934
Capital and reserves			
Share capital	18	77,421	77,421
Reserves	20	(73,982)	(72,487)
		3,439	4,934

Chu Lam Yiu
Director

Chen Yong Chang
Director