

Balance sheet

At March 31, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSET			
Interests in subsidiaries	13	67,257	67,203
CURRENT ASSETS			
Prepayment		9	—
Bank balances and cash		7	2
		16	2
CURRENT LIABILITIES			
Accrued liabilities		40	319
NET CURRENT LIABILITIES			
		(24)	(317)
NET ASSETS			
		67,233	66,886
CAPITAL AND RESERVES			
Share capital	21	20,006	20,003
Reserves		47,227	46,883
		67,233	66,886

The financial statements on pages 27 to 48 were approved by the Board of Directors on July 11, 2005 and are signed on its behalf by:

Tong Kwong Fat
Director

Cheung Yin Sheung, Subraina
Director