

# Consolidated Statement of Changes in Equity

Year ended 31 March 2005

		Issued share capital	Share premium account	Contributed surplus	Warrant reserve	Capital reserve	Investment property revaluation reserve	Retained profits	Proposed final dividend	Total
Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2003		11,815	348,222	106,329	1,735	1,511	-	153,876	-	623,488
Placement of shares		2,360	23,600	-	-	-	-	-	-	25,960
Expiry of warrants		-	-	-	(1,735)	-	-	1,735	-	-
Share issue expenses		-	(810)	-	-	-	-	-	-	(810)
Surplus on revaluation of investment properties and net gain not recognised in the profit and loss account		-	-	-	-	-	4,696	-	-	4,696
Net profit for the year		-	-	-	-	-	-	29,285	-	29,285
Interim 2004 dividend	12, 33	157	1,350	-	-	-	-	(3,544)	-	(2,037)
Proposed final 2004 dividend	12	-	-	-	-	-	-	(10,032)	10,032	-
Transfer to retained profits		-	-	-	-	(1,511)	-	1,511	-	-
At 31 March 2004:										
As previously reported		14,332	372,362	106,329	-	-	4,696	172,831	10,032	680,582
Effect of adopting HKAS 40	2(b)	-	-	-	-	-	(4,696)	4,696	-	-
As restated		14,332	372,362*	106,329*	-*	-*	-*	177,527*	10,032*	680,582

Year ended 31 March 2005

**Consolidated Statement of Changes in Equity** (Cont'd)

		Issued share capital	Share premium account	Contributed surplus	Warrant reserve	Capital reserve	Investment property revaluation reserve	Retained profits	Proposed final dividend	Total
	Notes	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 April 2004:										
As previously reported		14,332	372,362	106,329	-	-	4,696	172,831	10,032	680,582
Effect of adopting HKAS 40	2(b)	-	-	-	-	-	(4,696)	4,696	-	-
As restated		14,332	372,362	106,329	-	-	-	177,527	10,032	680,582
Final 2004 dividend declared		-	-	-	-	-	-	-	(10,032)	(10,032)
Net profit for the year		-	-	-	-	-	-	70,127	-	70,127
Interim 2005 dividend	12, 33	-	-	-	-	-	-	(4,300)	-	(4,300)
Proposed final 2005 dividend	12	-	-	-	-	-	-	(17,846)	17,846	-
<b>At 31 March 2005</b>		<b>14,332</b>	<b>372,362*</b>	<b>106,329*</b>	<b>-*</b>	<b>-*</b>	<b>-*</b>	<b>225,508*</b>	<b>17,846*</b>	<b>736,377</b>

\* These reserve accounts comprise the consolidated reserves of HK\$722,045,000 (2004: HK\$666,250,000) in the consolidated balance sheet.

## Consolidated Statement of Changes in Equity (Cont'd) Year ended 31 March 2005

	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Warrant reserve HK\$'000	Capital reserve HK\$'000	Investment property revaluation reserve HK\$'000	Retained profits/ accumulated losses) HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
Reserves retained by:									
Company and subsidiaries	14,332	372,362	106,329	-	-	-	262,415	17,846	773,284
Associates	-	-	-	-	-	-	(36,907)	-	(36,907)
<b>At 31 March 2005</b>	<b>14,332</b>	<b>372,362</b>	<b>106,329</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>225,508</b>	<b>17,846</b>	<b>736,377</b>
Company and subsidiaries (as restated)	14,332	372,362	106,329	-	-	-	197,779	10,032	700,834
Associates	-	-	-	-	-	-	(20,252)	-	(20,252)
At 31 March 2004 (as restated)	14,332	372,362	106,329	-	-	-	177,527	10,032	680,582