

Balance Sheet

31 March 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	2	5
Interests in subsidiaries	17	450,569	356,632
Interests in associates	18	219	219
Long term investments	19(a)	42,234	15,534
		493,024	372,390
CURRENT ASSETS			
Short term investments	19(b)	43,947	12,105
Prepayments, deposits and other receivables	22	4,867	1,088
Pledged deposits	23	7,723	–
Cash and cash equivalents	23	256,883	238,389
		313,420	251,582
CURRENT LIABILITIES			
Other payables and accruals	25	2,599	241
Interest-bearing bank loans	26, 28	20,000	–
		22,599	241
NET CURRENT ASSETS			
		290,821	251,341
TOTAL ASSETS LESS CURRENT LIABILITIES			
		783,845	623,731
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	28	45,000	–
Convertible notes	29	98,620	–
		143,620	–
		640,225	623,731
CAPITAL AND RESERVES			
Issued capital	31	14,332	14,332
Reserves	33(b)	625,893	609,399
		640,225	623,731

Tang Ching Ho
Director

Chan Chun Hong, Thomas
Director