

BALANCE SHEET

資產負債表

At 31st March, 2005 (Expressed in Hong Kong dollars) 於二零零五年三月三十一日 (以港幣計算)

| | | 2005 | | 2004 | | |
|--|-------------------|---------|-----------|-----------|-----------|-----------|
| | | Note 附註 | \$'000 千元 | \$'000 千元 | \$'000 千元 | \$'000 千元 |
| Non-current assets | 非流動資產 | | | | | |
| Fixed assets | 固定資產 | 14(b) | | 176,650 | | 189,390 |
| Interest in subsidiaries | 附屬公司權益 | 15 | | 273,901 | | 378,187 |
| Employee retirement benefit assets | 僱員退休福利資產 | 23(b) | | 2,166 | | 668 |
| Bank deposits | 銀行存款 | 19 | | 38,427 | | 93,397 |
| | | | | 491,144 | | 661,642 |
| Current assets | 流動資產 | | | | | |
| Inventories | 存貨 | 16 | | 83,426 | | 95,960 |
| Trade and other receivables | 應收賬款及其他應收款 | 17 | | 199,377 | | 193,683 |
| Amounts due from subsidiaries | 附屬公司欠款 | 18 | | 242,176 | | 169,863 |
| Bank deposits | 銀行存款 | 19 | | 70,593 | | 56,173 |
| Cash and cash equivalents | 現金及現金等值項目 | 19 | | 314,242 | | 234,769 |
| | | | | 909,814 | | 750,448 |
| Current liabilities | 流動負債 | | | | | |
| Trade and other payables | 應付賬款及其他應付款 | 21 | | 146,498 | | 143,136 |
| Current tax payable | 應付現期稅項 | 24(a) | | 10,488 | | 8,056 |
| | | | | 156,986 | | 151,192 |
| Net current assets | 淨流動資產 | | | 752,828 | | 599,256 |
| Total assets less current liabilities carried forward | 總資產減流動負債結轉 | | | 1,243,972 | | 1,260,898 |

| | | | | 2005 | | 2004 | |
|---|--------------------|---------|-----------|-----------|-----------|-----------|--|
| | | Note 附註 | \$'000 千元 | \$'000 千元 | \$'000 千元 | \$'000 千元 | |
| Total assets less current liabilities brought forward | 總資產減 流動負債 承前 | | | 1,243,972 | | 1,260,898 | |
| Non-current liabilities | 非流動負債 | | | | | | |
| Employee retirement benefit liabilities | 僱員退休 福利負債 | 23(b) | 3,595 | | 3,977 | | |
| Deferred tax liabilities | 遞延稅項負債 | 24(b) | 4,457 | | 3,950 | | |
| | | | | 8,052 | | 7,927 | |
| Net assets | 淨資產 | | | 1,235,920 | | 1,252,971 | |
| Capital and reserves | 資本及儲備 | | | | | | |
| Share capital | 股本 | 25 | | 248,482 | | 246,457 | |
| Reserves | 儲備 | 26(b) | | 987,438 | | 1,006,514 | |
| | | | | 1,235,920 | | 1,252,971 | |

Approved and authorised for issue by the Board of Directors on
5th July, 2005

於二零零五年七月五日獲董事會通過並核准發佈

Winston Yau-lai LO
Director

John Shek-hung LAU
Director

羅友禮
董事

劉錫鴻
董事

The notes on pages 65 to 122 form part of these financial statements.

第65至122頁之附註乃本財務報表之一部份。