

# FINANCIAL HIGHLIGHTS

	<b>2005</b>	2004
	<b>HK\$ Million</b>	HK\$ Million
<b>Results</b>		
Turnover	<b>4,461.1</b>	7,115.9
Operating profit	<b>1,372.7</b>	1,423.4
Group profit attributable to shareholders	<b>4,167.3</b>	2,302.6
Earnings per share	<b>HK\$2.05</b>	HK\$1.13
Dividends attributable to the year	<b>223.5</b>	182.9
Dividends per share	<b>11.0¢</b>	9.0¢
<b>Dividends from major subsidiary/associate</b>		
Wheelock Properties	<b>107.7</b>	107.5
Wharf (2004: includes scrip dividend in the form of i-CABLE shares of HK\$253.9 million)	<b>743.3</b>	747.5
<b>Financial position</b>		
Total assets	<b>53,621.7</b>	40,878.6
Net debt	<b>4,520.4</b>	6,114.5
Shareholders' funds	<b>36,279.9</b>	26,544.2
Net assets per share	<b>HK\$17.86</b>	HK\$13.06
Net debt to total assets (excluding cash)	<b>9.0%</b>	15.7%
Net debt to shareholders' equity	<b>12.5%</b>	23.0%

Financial year	Group profit/(loss) attributable to shareholders HK\$ Million	Shareholders' funds HK\$ Million	Earnings/ (loss) per share HK¢	Dividends per share HK¢	Distribution cover Times
1995/1996	2,459.2	39,170.2	122.0	41.0	2.98
1996/1997	2,535.5	45,820.0	125.5	43.5	2.87
1997/1998 (Restated)	(958.0)	39,920.8	(47.3)	28.0	N/A
1998/1999 (Restated)	657.4	27,548.2	32.4	7.5	4.32
1999/2000 (Restated)	864.4	27,242.4	42.6	7.5	5.68
2000/2001 (Restated)	523.3	28,419.3	25.8	7.5	3.44
2001/2002	546.6	26,485.1	26.9	7.5	3.59
2002/2003 (Restated)	34.7	22,790.3	1.7	7.5	0.23
2003/2004	2,302.6	26,544.2	113.3	9.0	12.59
<b>2004/2005</b>	<b>4,167.3</b>	<b>36,279.9</b>	<b>205.1</b>	<b>11.0</b>	<b>18.65</b>