

# COMPANY BALANCE SHEET

At 31 March 2005

	Note	2005 HK\$ Million	2004 HK\$ Million
<b>Non-current assets</b>			
Subsidiaries	12	<b>4,638.3</b>	4,475.8
<b>Current assets</b>			
Trade and other receivables		<b>0.4</b>	0.4
<b>Current liabilities</b>			
Bank loans and overdrafts	19	<b>157.9</b>	–
Trade and other payables		<b>4.5</b>	4.8
		<b>162.4</b>	4.8
<b>Net current liabilities</b>		<b>(162.0)</b>	(4.4)
<b>Total assets less current liabilities</b>		<b>4,476.3</b>	4,471.4
<b>Capital and reserves</b>			
Share capital	21	<b>1,015.9</b>	1,015.9
Reserves	22	<b>3,460.4</b>	3,455.5
<b>Total equity</b>		<b>4,476.3</b>	4,471.4

The notes on pages 39 to 75 form part of these accounts.

**Peter K C Woo**  
Chairman

**Paul Y C Tsui**  
Executive Director