

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2005

	2005 HK\$ Million	2004 HK\$ Million
<b>Total equity at 1 April</b>	<b>26,544.2</b>	22,790.3
<b>Company and subsidiaries</b>		
Surplus on revaluation of non-trading securities	<b>301.2</b>	287.5
Exchange difference on translation of financial statements of foreign entities	<b>46.7</b>	121.7
<b>Associates</b>		
Surplus on revaluation of investment properties	<b>5,179.1</b>	1,010.6
Surplus on revaluation of other properties	<b>136.2</b>	32.7
Impairment of properties under or held for redevelopment	–	(151.6)
Surplus on revaluation of non-trading securities	<b>113.9</b>	209.6
Others	<b>2.5</b>	14.4
<b>Net gain not recognised in the profit and loss account</b>	<b>5,779.6</b>	1,524.9
<b>Company and subsidiaries</b>		
Group profit attributable to shareholders	<b>4,167.3</b>	2,302.6
Final dividend approved in respect of the previous year	<b>(132.1)</b>	(101.6)
Interim dividend declared in respect of the current year	<b>(50.8)</b>	(50.8)
Reserves transferred to the profit and loss account on:		
Disposal of non-trading securities	<b>(16.7)</b>	29.8
Disposal of properties	<b>(1.0)</b>	(0.3)
Impairment of non-trading securities	–	30.8
<b>Associates</b>		
Reserves transferred to the profit and loss account on:		
Disposal of non-trading securities	<b>(10.6)</b>	2.6
Impairment of non-trading securities	–	15.9
	<b>3,956.1</b>	2,229.0
<b>Total equity at 31 March</b>	<b>36,279.9</b>	26,544.2

The notes on pages 39 to 75 form part of these accounts.