

Consolidated Balance Sheet At 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	10	84,295	87,255
Properties for development	11	–	20,578
Pledged bank deposits	25(b)	2,112	2,806
		86,407	110,639
CURRENT ASSETS			
Properties for sale	13	110,875	126,875
Trade and other receivables	14	6,688	6,181
Deposits and prepayments		2,421	2,468
Investments in securities	15	271,937	233,453
Investments in money market funds	16	298,386	345,057
Pledged bank deposits	25(a)	465	465
Bank balances and cash		16,365	14,392
		707,137	728,891
CURRENT LIABILITIES			
Trade and other payables and accrued charges	17	6,263	6,920
Deposits received		871	655
Provisions	18	4,725	6,039
Amount due to a related company	26(b)	1,236	1,846
Taxation liabilities		2,984	2,984
Bank overdrafts, unsecured		–	545
		16,079	18,989
NET CURRENT ASSETS		691,058	709,902
		777,465	820,541
CAPITAL AND RESERVES			
Share capital	19	133,171	133,171
Reserves	20	643,878	686,954
		777,049	820,125
MINORITY INTERESTS		416	416
		777,465	820,541

The financial statements on pages 23 to 49 were approved and authorised for issue by the board of directors on 8th July, 2005 and are signed on its behalf by:

Lee Lap
Director

Wong Shiu Kee
Director