

## Balance Sheet At 31st March, 2005

	<i>Notes</i>	<b>2005</b> <i>HK\$'000</i>	2004 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	12	<b>664,864</b>	668,393
<b>CURRENT ASSETS</b>			
Trade and other receivables		<b>168</b>	229
Pledged bank deposits		<b>465</b>	465
Bank balances and cash		<b>42</b>	40
		<b>675</b>	734
<b>CURRENT LIABILITIES</b>			
Trade and other payables and accrued charges		<b>3,130</b>	2,994
<b>NET CURRENT LIABILITIES</b>			
		<b>(2,455)</b>	(2,260)
		<b>662,409</b>	666,133
<b>CAPITAL AND RESERVES</b>			
Share capital	19	<b>133,171</b>	133,171
Reserves	20	<b>451,871</b>	455,586
		<b>585,042</b>	588,757
<b>NON-CURRENT LIABILITIES</b>			
Amounts due to subsidiaries	21	<b>77,367</b>	77,376
		<b>662,409</b>	666,133

**Lee Lap**  
*Director*

**Wong Shiu Kee**  
*Director*