

Consolidated Statement of Changes in Equity

For the year ended 31 March 2005

(Expressed in Hong Kong dollars)

	Note	2005 \$'000	2004 (restated) \$'000
Shareholders' equity at the beginning of the year			
As previously reported		298,109	135,491
Prior year adjustments arising from changes in accounting policies in deferred tax arising on:			
– depreciation allowances in excess of related depreciation	25	–	(2,468)
– revaluation of certain investment properties	2, 25	936	6,400
As restated		299,045	139,423
Net profit for the year			
As previously reported			32,501
Prior year adjustments arising from change in accounting policy in deferred tax arising on revaluation of certain investment properties	2, 25		(5,464)
As restated		27,935	27,037
Movements in share capital and reserves	24, 25		
– issue of new ordinary shares under the placement of the Consideration Shares		–	1,000
– issue of new ordinary shares under the Open Offer		–	132,595
– share issue expenses		–	(1,010)
Net increase in share capital and reserves arising from capital transactions		–	132,585
Shareholders' equity at the end of the year		326,980	299,045

The notes on pages 29 to 70 form part of these financial statements.