

CONDENSED CONSOLIDATED BALANCE SHEET

As at 31 December 2004

	31 December 2004 Unaudited HK\$'000	30 June 2004 Audited HK\$'000
<i>Note</i>		
Non-current assets		
Property, plant and equipment	438	444
Investments in securities	10,056	10,056
	10,494	10,500
Current assets		
Prepayments, deposits and other receivables	117,304	117,317
Inventories	13,885	14,131
Investments in securities	27	27
Accounts receivable	28,051	3,652
Cash at banks and in hand	2,650	1,658
	161,917	136,785
Current liabilities		
Accounts and bills payable	21,098	20,253
Accruals, deposits received and other payable	24,933	23,786
Interest payable of unsecured borrowings	18,627	18,627
Due to winding up subsidiaries	38,228	38,228
Interest-bearing borrowings	35,719	31,478
Due to directors	14,391	11,248
	152,996	143,620
Net current assets/(liabilities)	8,921	(6,835)
Total net assets	19,415	3,665
Capital and reserves		
Share capital	61,749	61,749
Reserves	(42,334)	(58,084)
	19,415	3,665