

Consolidated Balance Sheet

AT 31ST MARCH, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Property, plant and equipment	11	<u>8,937</u>	<u>6,716</u>
Current assets			
Inventories	12	30,951	17,733
Trade receivables	14	17,914	19,116
Other receivables, deposits and prepayments		2,854	905
Other investment	15	4,162	7,940
Taxation recoverable		18	295
Bank balances and cash		89,597	67,093
		<u>145,496</u>	<u>113,082</u>
Current liabilities			
Trade payables	17	11,606	8,516
Other payables and accrued charges		8,110	5,318
Taxation payable		727	–
		<u>20,443</u>	<u>13,834</u>
Net current assets		<u>125,053</u>	<u>99,248</u>
Total assets less current liabilities		<u>133,990</u>	<u>105,964</u>
Non-current liabilities			
Deferred taxation	18	<u>204</u>	<u>229</u>
		<u>133,786</u>	<u>105,735</u>
Capital and reserves			
Share capital	19	3,185	3,185
Reserves		123,594	96,817
Proposed final dividend		7,007	5,733
		<u>133,786</u>	<u>105,735</u>

The financial statements on pages 23 to 51 were approved and authorised for issue by the board of directors on 18th July, 2005 and are signed on its behalf by:

Chan King Hong Edwin
Director

Chan King Yuen Stanley
Director