## Consolidated Balance Sheet

AT 31ST MARCH, 2005

Non-current assets   11   8,937   6,716     Current assets   Inventories   12   30,951   17,733     Trade receivables   14   17,914   19,116     Other receivables, deposits and prepayments   2,854   905     Other investment   15   4,162   7,940     Taxation recoverable   18   295     Bank balances and cash   89,597   67,093     Current liabilities   17   11,606   8,516     Other payables and accrued charges   17   11,606   8,516     Other payables and accrued charges   8,110   5,318     Taxation payable   727   -     Very action account of the payables and accrued charges   125,053   99,248     Net current assets   125,053   99,248     Total assets less current liabilities   133,990   105,964     Non-current liabilities   133,786   105,735     Capital and reserves   19   3,185   3,185     Share capital   19   3,185   4,182		Notes	2005 HK\$′000	2004 HK\$'000
Current assets   12   30,951   17,733   17   17,014   19,116   18,295   19,295   1	Non-current assets			
Trace receivables	Property, plant and equipment	11	8,937	6,716
Trace receivables	Current assets			
Trade receivables   14   17,914   19,116     Other receivables, deposits and prepayments   2,854   905     Other investment   15   4,162   7,940     Taxation recoverable   18   295     Bank balances and cash   89,597   67,093     Current liabilities     Trade payables   17   11,606   8,516     Other payables and accrued charges   8,110   5,318     Taxation payable   727   -     Loyetal assets   125,053   99,248     Net current assets   125,053   99,248     Total assets less current liabilities   133,990   105,964     Non-current liabilities   133,786   105,735     Capital and reserves   19   3,185   3,185     Share capital   19   3,185   3,185     Reserves   123,594   96,817     Proposed final dividend   7,007   5,733		12	30.951	17 733
Other receivables, deposits and prepayments 2,854 905   Other investment 15 4,162 7,940   Taxation recoverable 18 295   Bank balances and cash 89,597 67,093   Current liabilities   Trade payables 17 11,606 8,516   Other payables and accrued charges 8,110 5,318   Taxation payable 727 -   20,443 13,834   Net current assets 125,053 99,248   Total assets less current liabilities 133,990 105,964   Non-current liabilities 133,786 105,735   Capital and reserves 133,786 105,735   Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733				
Other investment   15   4,162   7,940     Taxation recoverable   18   295     Bank balances and cash   89,597   67,093     Current liabilities     Trade payables   17   11,606   8,516     Other payables and accrued charges   8,110   5,318     Taxation payable   727   -     20,443   13,834     Net current assets   125,053   99,248     Total assets less current liabilities   133,990   105,964     Non-current liabilities   133,786   105,735     Capital and reserves   133,786   105,735     Share capital   19   3,185   3,185     Reserves   123,594   96,817     Proposed final dividend   7,007   5,733				
Taxation recoverable 18 295   Bank balances and cash 89,597 67,093   145,496 113,082   Current liabilities   Trade payables 17 11,606 8,516   Other payables and accrued charges 8,110 5,318   Taxation payable 727 -   20,443 13,834   Net current assets 125,053 99,248   Total assets less current liabilities 133,990 105,964   Non-current liabilities 3133,786 105,735   Capital and reserves 133,786 105,735   Capital and reserves 123,594 96,817   Proposed final dividend 7,007 5,733		15		
145,496	Taxation recoverable			
Current liabilities   Trade payables 17 11,606 8,516   Other payables and accrued charges 8,110 5,318   Taxation payable 727 -   20,443 13,834   Net current assets 125,053 99,248   Total assets less current liabilities 133,990 105,964   Non-current liabilities 204 229   Lagrant and reserves 133,786 105,735   Capital and reserves 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733	Bank balances and cash		89,597	67,093
Current liabilities   Trade payables 17 11,606 8,516   Other payables and accrued charges 8,110 5,318   Taxation payable 727 -   20,443 13,834   Net current assets 125,053 99,248   Total assets less current liabilities 133,990 105,964   Non-current liabilities 204 229   Lagrant and reserves 133,786 105,735   Capital and reserves 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733				
Trade payables 17 11,606 8,516   Other payables and accrued charges 8,110 5,318   Taxation payable 727 -   20,443 13,834   Net current assets 125,053 99,248   Total assets less current liabilities 133,990 105,964   Non-current liabilities 204 229   Leferred taxation 18 204 229   Capital and reserves 133,786 105,735   Capital and reserves 123,594 96,817   Proposed final dividend 7,007 5,733			145,496	113,082
Trade payables 17 11,606 8,516   Other payables and accrued charges 8,110 5,318   Taxation payable 727 -   20,443 13,834   Net current assets 125,053 99,248   Total assets less current liabilities 133,990 105,964   Non-current liabilities 204 229   Leferred taxation 18 204 229   Capital and reserves 133,786 105,735   Capital and reserves 123,594 96,817   Proposed final dividend 7,007 5,733				
Other payables and accrued charges 8,110 5,318   Taxation payable 727 -   20,443 13,834   Net current assets 125,053 99,248   Total assets less current liabilities 133,990 105,964   Non-current liabilities 204 229   Lapital and reserves 133,786 105,735   Capital and reserves 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733		17		0.51/
Taxation payable   727   -     20,443   13,834     Net current assets   125,053   99,248     Total assets less current liabilities   133,990   105,964     Non-current liabilities   204   229     Deferred taxation   18   204   229     133,786   105,735     Capital and reserves   3,185   3,185     Reserves   123,594   96,817     Proposed final dividend   7,007   5,733		17		
20,443				5,318
Net current assets   125,053   99,248     Total assets less current liabilities   133,990   105,964     Non-current liabilities   204   229     Deferred taxation   18   204   229     Capital and reserves   3,185   3,185     Share capital   19   3,185   3,185     Reserves   123,594   96,817     Proposed final dividend   7,007   5,733	laxation payable			
Net current assets   125,053   99,248     Total assets less current liabilities   133,990   105,964     Non-current liabilities   204   229     Deferred taxation   18   204   229     Capital and reserves   3,185   3,185     Share capital   19   3,185   3,185     Reserves   123,594   96,817     Proposed final dividend   7,007   5,733			20,443	13.834
Total assets less current liabilities   133,990   105,964     Non-current liabilities   204   229     Deferred taxation   18   204   229     Capital and reserves   105,735     Share capital   19   3,185   3,185     Reserves   123,594   96,817     Proposed final dividend   7,007   5,733				
Non-current liabilities   Deferred taxation 18 204 229   133,786 105,735   Capital and reserves   Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733	Net current assets		125,053	99,248
Non-current liabilities   Deferred taxation 18 204 229   133,786 105,735   Capital and reserves   Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733				
Deferred taxation 18 204 229   133,786 105,735   Capital and reserves 3,185 3,185   Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733	Total assets less current liabilities		133,990	105,964
Deferred taxation 18 204 229   133,786 105,735   Capital and reserves 3,185 3,185   Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733	Non-current liabilities			
Capital and reserves 19 3,185 3,185   Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733		18	204	229
Capital and reserves   Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733				
Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733			133,786	105,735
Share capital 19 3,185 3,185   Reserves 123,594 96,817   Proposed final dividend 7,007 5,733				
Reserves 123,594 96,817   Proposed final dividend 7,007 5,733	Capital and reserves			
Proposed final dividend 5,733	Share capital	19	3,185	3,185
	Reserves		123,594	96,817
	Proposed final dividend		7,007	5,733
133,786			133,786	105,735

The financial statements on pages 23 to 51 were approved and authorised for issue by the board of directors on 18th July, 2005 and are signed on its behalf by:

**Chan King Hong Edwin** 

**Chan King Yuen Stanley** 

Director

Director