

Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST MARCH, 2005

	2005	2004
	HK\$'000	HK\$'000
Operating activities		
Profit before taxation	43,791	34,525
Adjustments for:		
Interest income	(392)	(403)
Depreciation of property, plant and equipment	2,217	1,578
Loss on disposal of property, plant and equipment	462	-
Unrealised holding gain on other investment	(217)	(121)
Realised gain on disposal of other investment	(130)	-
Operating profit before working capital changes	45,731	35,579
(Increase)/decrease in inventories	(13,218)	1,052
Increase in trade and other receivables, deposits and prepayments	(747)	(6,234)
Decrease in amounts due from shareholders	-	909
Increase in trade payables, other payables, and accrued charges	5,882	5,387
Net cash generated from operations	37,648	36,693
Hong Kong Profits Tax paid	(2,658)	(3,464)
Net cash inflow from operating activities	34,990	33,229
Investing activities		
Acquisition of property, plant and equipment	(4,900)	(862)
Interest received	392	403
Purchase of other investment	-	(7,819)
Proceeds on disposal of other investment	4,125	-
Net cash outflow from investing activities	(383)	(8,278)

Consolidated Cash Flow Statement

FOR THE YEAR ENDED 31ST MARCH, 2005

	2005	2004
	HK\$'000	HK\$'000
Financing activities		
Dividends paid	(12,103)	(18,458)
Issue of shares upon exercise of share options	-	6,285
	<hr/>	<hr/>
Net cash outflow from financing activities	(12,103)	(12,173)
	<hr/>	<hr/>
Increase in cash and cash equivalents	22,504	12,778
Cash and cash equivalents at the beginning of the year	67,093	54,315
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	89,597	67,093
	<hr/> <hr/>	<hr/> <hr/>
Analysis of balances of cash and cash equivalents		
Bank balances and cash	89,597	67,093
	<hr/> <hr/>	<hr/> <hr/>