

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	4	115,467	114,925
Other operating income		946	1,023
Cost of inventories consumed		(49,088)	(46,501)
Restaurant and hotel operation expenses		(67,057)	(67,064)
Administrative expenses		(12,890)	(12,356)
Deficit arising on revaluation of investment properties		(3,040)	(4,300)
Impairment loss recognised in respect of property, plant and equipment	11	<u>(4,466)</u>	<u>–</u>
Loss from operations	6	(20,128)	(14,273)
Finance costs	7	(305)	(262)
Loss on disposal of subsidiaries	24	<u>(1,094)</u>	<u>–</u>
Loss before taxation		(21,527)	(14,535)
Taxation	9	<u>–</u>	<u>1</u>
Loss before minority interests		(21,527)	(14,534)
Minority interests		<u>1,589</u>	<u>1,821</u>
Net loss for the year		<u>(19,938)</u>	<u>(12,713)</u>
Loss per share			
– Basic	10	<u>(4.1) cents</u>	<u>(2.6) cents</u>