

RESULTS

	Year ended 31 March				2005 HK\$'000
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	
Turnover	<u>264,093</u>	<u>210,541</u>	<u>131,978</u>	<u>114,925</u>	<u>115,467</u>
Loss before taxation	(5,024)	(30,832)	(39,514)	(14,535)	(21,527)
Tax (charge) credit	<u>(899)</u>	<u>(73)</u>	<u>43</u>	<u>1</u>	<u>-</u>
Loss before minority interests	(5,923)	(30,905)	(39,471)	(14,534)	(21,527)
Minority interests	<u>332</u>	<u>149</u>	<u>1,224</u>	<u>1,821</u>	<u>1,589</u>
Net loss for the year	<u>(5,591)</u>	<u>(30,756)</u>	<u>(38,247)</u>	<u>(12,713)</u>	<u>(19,938)</u>

ASSETS AND LIABILITIES

	At 31 March				2005 HK\$'000
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	
Total assets	189,678	157,187	112,505	105,816	88,943
Total liabilities	(74,577)	(68,491)	(63,280)	(71,125)	(70,742)
Minority interests	<u>23,150</u>	<u>18,799</u>	<u>20,023</u>	<u>21,844</u>	<u>18,396</u>
Shareholders' funds	<u>138,251</u>	<u>107,495</u>	<u>69,248</u>	<u>56,535</u>	<u>36,597</u>