

BALANCE SHEET

31 March 2005

	<i>Notes</i>	2005 HK\$'000	2004 HK\$'000
NON-CURRENT ASSETS			
Investments in subsidiaries	14	67,190	67,190
CURRENT ASSETS			
Due from subsidiaries	14	646,651	572,912
Cash and bank balances	18	28	38,174
		646,679	611,086
CURRENT LIABILITIES			
Accrued liabilities and other payables		6,308	7,081
Due to subsidiaries	14	436,471	405,946
		442,779	413,027
NET CURRENT ASSETS			
		203,900	198,059
CAPITAL AND RESERVES			
Issued capital	22	65,483	65,483
Reserves	24(b)	159,769	153,928
Proposed final dividend	11	45,838	45,838
		271,090	265,249

*Director**Director*