

In the opinion of the directors, the follow subsidiaries as at 31 March, 2005 principally affected the Group's results for the year or form a substantial portion of the Group's net assets. To give details of other subsidiaries would result in particulars of excessive length.

<b>Name of subsidiary</b>	<b>Country of incorporation and operation</b>	<b>Issued share capital</b>	<b>Class of shares held</b>	<b>Percentage of shares held *</b>	<b>Principal activities</b>
Ah Yee Leng Tong Restaurants Limited	Hong Kong	HK\$600,000	Ordinary	100%	Catering
Amigo Mio Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Ashlone Limited	Hong Kong	HK\$1,320,000	Ordinary	100%	Catering
Asia Pacific Catering Corporation Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Bamburgh Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Barneston Limited	Hong Kong	HK\$20	Ordinary	100%	Investment holding
Barson Development Limited	Hong Kong	HK\$10,000	Ordinary	100%	Property investment
Birgitta Limited	Hong Kong	HK\$900,000	Ordinary	100%	Investment holding
Bloomcheer Limited	Hong Kong	HK\$500,000	Ordinary	100%	Catering
Bravo le Café Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Brilliantwin Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Café de Coral Assets Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Café de Coral Central Processing Limited	Hong Kong	HK\$20	Ordinary	100%	Food processing
Café de Coral (China) Limited	Hong Kong	HK\$40,000,000	Ordinary	100%	Investment holding

Name of subsidiary	Country of incorporation and operation	Issued share capital	Class of shares held	Percentage of shares held *	Principal activities
Café de Coral (Denmark) ApS	Denmark	DKK125,000	Ordinary	100%	Investment holding
Café de Coral Development Limited*	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Café de Coral Fast Food Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Café de Coral Group Limited	Hong Kong	HK\$44,894,967	Ordinary	100%	Catering
Café de Coral (Guangzhou) Catering Company Limited	The PRC	HK\$21,000,000	–	100%	Catering
Café de Coral (Macau) Limited	Macau	MOP300,000	Ordinary	70%	Catering
Café de Coral Overseas Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Café de Coral Properties Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Charley's Chicken Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
City Energy Limited	Hong Kong	HK\$200,000	Ordinary	100%	Property investment
Dai Lo Foo (Holdings) Limited	Hong Kong	HK\$1,340,000	Ordinary	100%	Catering
Diners Court Management Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Dongguan Continental Foods Limited	The PRC	RMB17,330,000	–	100%	Food processing
Eldoon Limited	Hong Kong	HK\$10,000	Ordinary	100%	Catering
Embark Developments Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding

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Exo Enterprises Limited	Hong Kong	HK\$4,000,000	Ordinary	100%	Catering
Foshan Café de Coral Catering Company Limited	The PRC	HK\$6,000,000	–	100%	Catering
Gateway City Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Glory Congee & Noodles Food Limited	Hong Kong	HK\$2	Ordinary	100%	Investment holding (securities)
Goodton Development Limited	Hong Kong	HK\$10,000	Ordinary	100%	Investment holding
Grand Regent China Limited	Hong Kong	HK\$2	Ordinary	100%	Investment holding
Grand Seasons (Central) Food and Beverages Caterers Company Limited	Hong Kong	HK\$10,000	Ordinary	100%	Catering
Greenwise Limited	Hong Kong	HK\$2	Ordinary	100%	Investment holding
Guangzhou Asia Pacific Catering Company Limited	The PRC	HK\$2,000,000	–	100%	Catering
Interface Consultants Limited	British Virgin Islands	US\$1	Ordinary	100%	Provision of consultancy services
Invol Resources Limited	Hong Kong (incorporation)/ The PRC (operation)	HK\$6,125,000	Ordinary	100%	Property investment
Jiangmen Café de Coral Catering Company Limited	The PRC	HK\$5,000,000	–	100%	Catering

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Kater International Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Kolink Enterprises Limited	Hong Kong	HK\$2	Ordinary	100%	Leasing of premises space
Maradona Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Paramount Success Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Radeberg Limited	Hong Kong	HK\$20	Ordinary	100%	Investment holding
Roberto Assets Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Prime Deal Developments Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Samworth Investments Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Scanfoods International S.A.	The Republic of Panama	US\$3,000,000	Ordinary	100%	Investment holding
Scanfoods Limited	Hong Kong	HK\$2,100,000	Ordinary	100%	Food trading
Shenzhen Café de Coral Catering Company Limited	The PRC	HK\$12,000,000	–	100%	Catering
Shenzhen Spaghetti House Catering Company Limited	The PRC	HK\$2,800,000	–	100%	Catering
Sheriafort Assets Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding (securities)
Sparango Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Speedy Chef Limited	Hong Kong	HK\$2	Ordinary	100%	Catering

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Sturgate Investments Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
The Spaghetti House Restaurants Limited	Hong Kong	HK\$10,000,000	Ordinary	100%	Investment holding
Very Nice Fast Food Limited	Hong Kong	HK\$17,025,000 HK\$5,675,000	Class A Class B	100% 100%	Catering
Weli Company Limited	Hong Kong	HK\$1,000,000	Ordinary	100%	Catering
Winfast Holdings Limited	Hong Kong (incorporation)/ The PRC (operation)	HK\$10,000	Ordinary	100%	Property investment
Worldson Enterprises Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Worldway Limited	Macau	MOP300,000	Ordinary	100%	Property investment
Yumi Yumi Caterers Limited	Hong Kong	HK\$6,701,560 HK\$2,872,100	Class A Class B	100% 100%	Catering
Zhongshan Café de Coral Catering Company Limited	The PRC	HK\$1,200,000	–	100%	Catering
Zhuhai Café de Coral Catering Company Limited	The PRC	HK\$4,000,000	–	100%	Catering

\* Café de Coral Development Limited is held directly by the Company. All other subsidiaries are held indirectly.