

Consolidated Cash Flow Statement

Year ended 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
OPERATING ACTIVITIES			
Cash generated from (used in) operations	22	134,609	(126,063)
Interest received		327	225
Interest paid		(8,877)	(3,255)
Dividend paid		(33,391)	(28,500)
Hong Kong Profits Tax refunded (paid)		172	(3,044)
Net cash generated from (used in) operating activities		92,840	(160,637)
INVESTING ACTIVITIES			
Purchase of plant and equipment		(8,312)	(20,778)
Purchase of intangible assets		(5,800)	–
Net cash used in investing activities		(14,112)	(20,778)
FINANCING ACTIVITIES			
Issue of shares		4,559	69,080
Expenditures on issue of shares		–	(13,208)
Net receipts of short-term bank borrowings		60,001	52,613
Inception of long-term bank borrowings		–	134,993
Repayment of long-term bank borrowings		(5,623)	(2,110)
Repayment of obligations under finance leases		(116)	–
Advance from immediate holding company		–	16,888
Repayment to immediate holding company		(238)	(26,146)
Repayment from fellow subsidiaries		4,316	–
Advances to fellow subsidiaries		(450)	(4,316)
Net cash generated from financing activities		62,449	227,794
Net increase in cash and cash equivalents		141,177	46,379
Cash and cash equivalents at beginning of year		83,014	36,635
Cash and cash equivalents at balance sheet date		224,191	83,014
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		224,191	83,014