

Consolidated Cash Flow Statement

For the year ended 31st March 2005

	Note	2005 HK\$	2004 HK\$
Net cash outflow generated from operations	22(a)	(6,429,535)	(10,290,391)
Interest paid		(258,418)	(481,914)
Overseas taxation paid		–	(2,641,176)
Net cash outflow from operating activities		(6,687,953)	(13,413,481)
Investing activities			
Purchase of property, plant and equipment		(1,038,354)	(408,938)
Additions of available-for-sale financial assets		(3,935,356)	–
Additions of investment securities		–	(5,817,500)
Sale of property, plant and equipment		–	2,000
Net cash outflow on liquidation of subsidiaries	22(b)	–	(5,595,708)
Sale of available-for-sale financial assets		110,983,494	–
Sale of investment securities		–	103,907,862
Dividends received from available-for-sale financial assets		674,617	–
Dividends received from investment securities		–	4,903,322
Interest received		3,117,445	1,138,396
Net cash inflow from investing activities		109,801,846	98,129,434
Net cash inflow before financing		103,113,893	84,715,953
Financing activities			
Dividends paid	18	(56,026,320)	(9,337,720)
Net cash outflow from financing		(56,026,320)	(9,337,720)
Increase in cash and cash equivalents		47,087,573	75,378,233
Cash and cash equivalents at beginning of the year		164,650,440	89,333,055
Effect on foreign exchange rate changes		(26,148)	(60,848)
Cash and cash equivalents at end of the year	22(d)	211,711,865	164,650,440