

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March 2005

	NOTES	2005 HK\$'000	2004 HK\$'000
Turnover	4	101,134	19,212
Cost of sales		(83,397)	(26,441)
Gross profit (loss)		17,737	(7,229)
Other operating income		9,362	8,737
Distribution costs		(103)	(145)
Impairment loss recognised in respect of CG animation pictures	14	(15,250)	–
Administrative and other operating expenses		(49,699)	(16,648)
Loss from operations	6	(37,953)	(15,285)
Finance costs	7	(34)	(7)
Gain on disposal of discontinuing operations	8	–	6,812
Share of loss of an associate	17	(20,735)	(10,123)
Loss before taxation		(58,722)	(18,603)
Taxation	10	(71,595)	(1,120)
Loss before minority interests		(130,317)	(19,723)
Minority interests		47	136
Net loss for the year		(130,270)	(19,587)
Basic loss per share	12	(HK\$0.591)	(HK\$0.133)