



|                                   | As at 31 March      |                  |
|-----------------------------------|---------------------|------------------|
|                                   | 2005<br>HK\$'000    | 2004<br>HK\$'000 |
| Net asset value                   | <u>132,848</u>      | <u>122,711</u>   |
|                                   |                     |                  |
|                                   | Year ended 31 March |                  |
|                                   | 2005<br>HK\$'000    | 2004<br>HK\$'000 |
| Turnover                          | 199,090             | 153,897          |
| Cost of sales                     | <u>(117,871)</u>    | <u>(104,930)</u> |
| Gross profit                      | 81,219              | 48,967           |
| Other revenues                    | 172                 | 264              |
| Selling and distribution expenses | (49,854)            | (40,974)         |
| Administrative expenses           | <u>(20,253)</u>     | <u>(22,954)</u>  |
| Operating profit/(loss)           | 11,284              | (14,697)         |
| Finance costs                     | <u>(53)</u>         | <u>(56)</u>      |
| Profit/(loss) before taxation     | 11,231              | (14,753)         |
| Taxation                          | <u>(1,056)</u>      | 874              |
| Profit/(loss) for the year        | <u>10,175</u>       | <u>(13,879)</u>  |
| Dividend                          | <u>5,000</u>        | <u>NIL</u>       |
| Basic earnings/(loss) per share   | <u>5 cents</u>      | <u>(7 cents)</u> |

