



As at 31 March 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Investments in subsidiaries	13	90,917	90,917
Deferred tax assets	6(b)	–	146
		<u>90,917</u>	<u>91,063</u>
Current assets			
Amounts due from subsidiaries	14	65,483	63,226
Amount due from ultimate holding company	14	4	4
Prepayments		96	26
Bank balances and cash		75	42
		<u>65,658</u>	<u>63,298</u>
Current liabilities			
Accounts payables		36	20
Amounts due to subsidiaries	14	3,281	1,863
		<u>3,317</u>	<u>1,883</u>
Net current assets		<u>62,341</u>	<u>61,415</u>
Total assets less current liabilities		<u><u>153,258</u></u>	<u><u>152,478</u></u>
Financed by:			
Share capital	18	20,000	20,000
Reserves	20	133,258	132,478
		<u>153,258</u>	<u>152,478</u>

Tse Sun Po, Tony
Director

Tse Sun Lung, Alan
Director