

BALANCE SHEET

At 31st March, 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current asset			
Investments in subsidiaries	13	<u>113,303</u>	<u>187,890</u>
Current assets			
Other debtors, prepayments and deposits		137	135
Amounts due from subsidiaries		30,658	30,514
Bank balances and cash		<u>190</u>	<u>274</u>
		30,985	30,923
Current liability			
Accrued charges		<u>400</u>	<u>250</u>
Net current assets			
		<u>30,585</u>	<u>30,673</u>
		143,888	218,563
Capital and reserves			
Share capital	24	<u>23,640</u>	<u>23,640</u>
Reserves	26	<u>120,248</u>	<u>194,923</u>
		143,888	218,563

Cheng Chi Tai
DIRECTOR

Cheng Kwai Chun, John
DIRECTOR