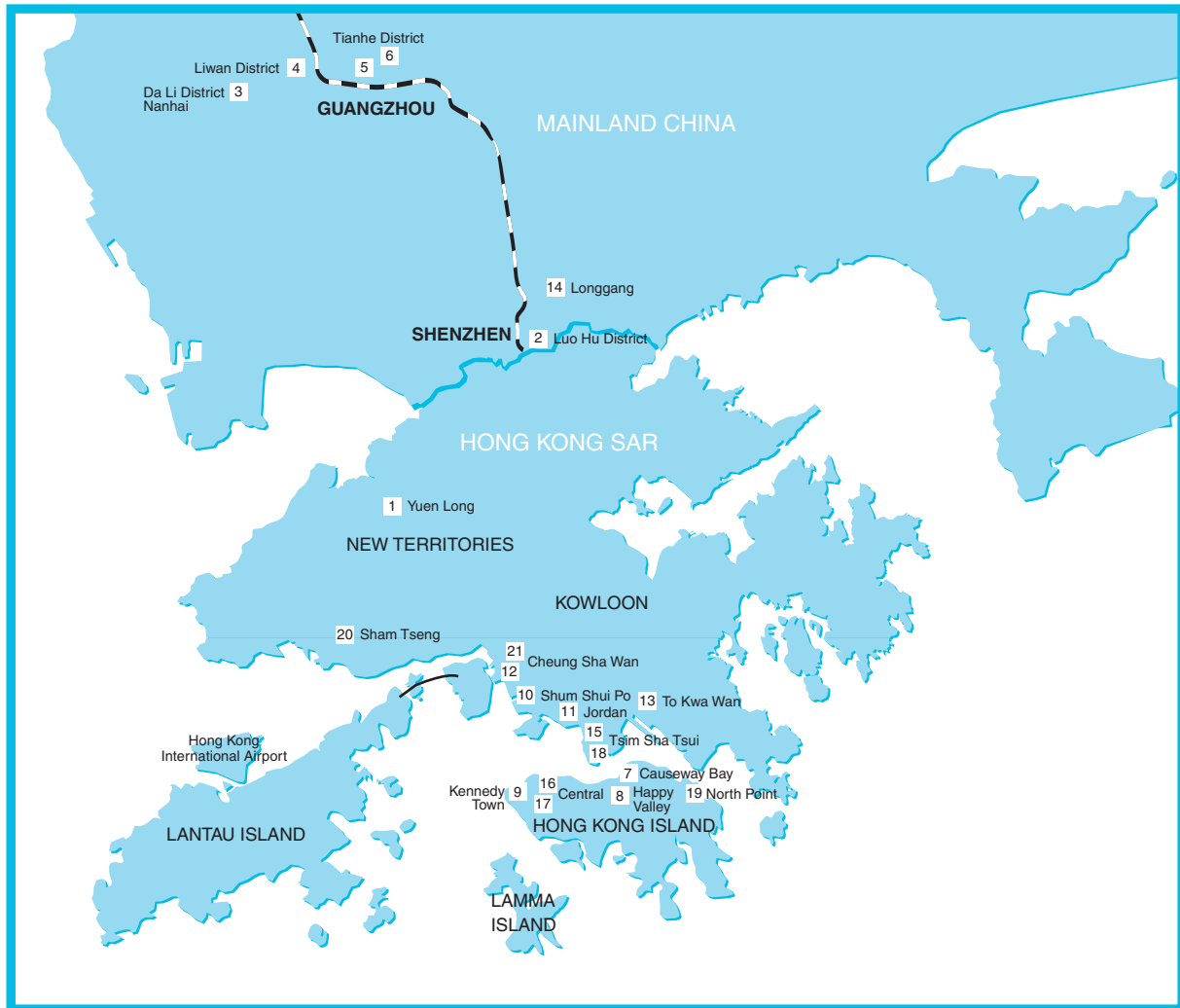


Location of the Group's Properties in Hong Kong and the Mainland China

31st March, 2005



A. Properties under development

Hong Kong

1. Lot 716 & Others in DD 111, Yuen Long, New Territories

Mainland China

2. **City Square** (城市天地廣場)
Jia Bin Lu, Luo Hu District, Shenzhen, Guangdong Province
3. Da Li District, Nanhai, Guangdong Province
4. Liwan District, Guangzhou, Guangdong Province
5. Dongguanzhuan, Dongguanzhuan Road, Tianhe District, Guangzhou, Guangdong Province
6. Lon Don Cian, Guangshan Road Western, Tianhe District, Guangzhou, Guangdong Province

B. Completed properties

Hong Kong

7. **The Grandeur** (采怡閣)
44 Jardine's Crescent & 47 Jardine's Bazaar, Causeway Bay, Hong Kong
8. **Le Village** (駿愉居)
49 Village Road, Happy Valley, Hong Kong
9. **Shun Cheong Building** (順昌大廈)
20-34 Hau Wo Street, Kennedy Town, Hong Kong
10. **Kent Place** (金濠閣)
8 Yen Chow Street, Shum Shui Po, Kowloon
11. **Kensington Plaza** (金威廣場)
98 Parkes Street, Jordan, Kowloon
12. **Fulham Court** (順發居)
140-146 Castle Peak Road, Cheung Sha Wan, Kowloon

13. **Harmony Garden** (同興花園)

55-61 Kowloon City Road, To Kwa Wan, Kowloon

Mainland China

14. **House W, Green Mountain Village** (綠色山莊)
Longgang Botanical Garden, Longgang, Shenzhen, Guangdong Province

C. Properties held for investment

15. **Hon Kwok Jordan Centre** (漢國佐敦中心)
5, 7 & 7A Hillwood Road, Tsim Sha Tsui, Kowloon
16. **The Bauhinia and Honwell Commercial Centre** (寶軒及漢貿商業中心)
119-121 Connaught Road Central & 237-241 Des Voeux Road Central, Hong Kong
17. **Yien Yieh Commercial Building** (鹽業商業大廈)
236-242 Des Voeux Road Central, Hong Kong
18. **Hon Kwok TST Centre** (漢國尖沙咀中心)
5-9 Observatory Court, Tsim Sha Tsui, Kowloon

D. Carparks held for investment

19. **Provident Centre** (和富中心)
21-53 Wharf Road, North Point, Hong Kong
20. **Lido Garden** (麗都花園)
41-63 Castle Peak Road, Sham Tseng, Tsuen Wan, New Territories
21. **Shining Court** (順寧居)
439 Shun Ning Road, Cheung Sha Wan, Kowloon