



Balance Sheet

At 31 March 2005

	Note	2005 HK\$	2004 HK\$
Non-current assets			
Interests in subsidiaries	14	196,687,872	196,687,872
Current assets			
Amounts due from subsidiaries	17	24,739,939	33,412,079
Deposits, prepayments and other receivables		156,861	153,040
Dividend receivable		19,040,130	19,031,130
Taxation recoverable		58,221	5,194
Cash and cash equivalents		20,721,068	2,971,299
		64,716,219	55,572,742
Current liabilities			
Other payables and accrued charges		629,980	618,706
Net current assets			
		64,086,239	54,954,036
Total assets less current liabilities			
		260,774,111	251,641,908
Financed by:			
Share capital	20	21,155,700	21,131,700
Reserves	22	220,578,281	211,479,078
Dividend reserve	22	19,040,130	19,031,130
Shareholders' funds			
		260,774,111	251,641,908

On behalf of the Board

Chan Wai Cheung, Glenn
Chairman

Chan Wong Man Li, Carrina
Managing Director