

Condensed Consolidated Statement of Changes in Equity

For the year ended 31st March, 2005

	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i>
Total shareholders' equity at the beginning of the year	<u>941,946</u>	<u>925,865</u>
Share of exchange reserve of associates attributable to the Group	6	(328)
Exchange differences arising from translation of financial statements denominated in foreign currencies	<u>6,487</u>	<u>7,941</u>
Net gain not recognised in the consolidated income statement	<u>6,493</u>	<u>7,613</u>
Transfer of capital reserve arising from the acquisition of an associate in prior years to negative goodwill	–	(4,581)
Release of exchange reserve upon disposal of a subsidiary	–	881
Share of capital reserve of associates attributable to the Group	(98)	4,780
Share of revaluation reserve of associate attributable to the Group	532	–
Surplus on revaluation of investment properties attributable to the Group	34,130	4,459
Impairment loss on capital reserve	(42)	–
Net profit for the year	179,263	13,956
Dividend paid	<u>(11,027)</u>	<u>(11,027)</u>
Total shareholders' equity at the end of the year	<u><u>1,151,197</u></u>	<u><u>941,946</u></u>